

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended November 2018, and
2018-2019 Budget Month to Date and Year to Date
Ended November 2018

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL		BUDGETED		MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES		
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	
REVENUES						
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 75,390	\$ 758,471	\$ 659,238	\$ 3,296,188	\$ 7,910,852	0.95%
STATE EQUALIZATION	1,598,920	7,978,673	1,598,920	7,994,598	19,187,036	8.33%
STATE FUNDS	157,244	1,623,899	148,911	744,553	1,786,927	8.80%
FEDERAL FUNDS	4,592	290,007	55,209	276,046	662,510	0.69%
OTHER REVENUE	24,351	172,001	16,292	81,458	195,500	12.46%
FISCAL RESERVE	-	-	-	-	-	0.00%
TOTAL REVENUE	1,860,497	10,823,051	2,478,570	12,392,843	29,742,825	6.26%
EXPENDITURES						
SALARY	1,458,208	6,592,339	1,419,197	7,095,986	17,030,367	8.56%
BENEFITS	538,273	2,497,269	543,270	2,716,352	6,519,244	8.26%
PURCHASED SERVICES	190,641	600,871	160,148	800,738	1,921,771	9.92%
SUPPLIES / MATERIALS	162,241	614,400	127,219	636,093	1,526,623	10.63%
CAPITAL OUTLAY	27,238	65,129	26,689	133,444	320,266	8.50%
OTHER	1,536	35,697	(12,352)	(61,758)	(148,220)	-1.04%
TOTAL EXPENDITURES	2,378,137	10,405,705	2,264,171	11,320,855	27,170,051	8.75%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(517,640)	417,346	214,399	1,071,988	2,572,774	
ALLOCATIONS						
CAPITAL RESERVE	-	-	(87,776)	(438,882)	(1,053,317)	
INSURANCE FUND	-	(400,000)	(47,917)	(239,583)	(575,000)	
COLORADO PRESCHOOL	-	(100,000)	(47,183)	(235,917)	(566,201)	
TOTAL ALLOCATIONS	-	(500,000)	(182,876)	(914,382)	(2,194,518)	
TRANSFERS IN	-	-	-	-	-	
TRANSFERS OUT	-	-	(11,000)	(55,000)	(132,000)	
NET TRANSFERS	-	-	(11,000)	(55,000)	(132,000)	
NET ALLOCATIONS / TRANSFERS	-	(500,000)	(193,876)	(969,382)	(2,326,518)	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (517,640)	\$ (82,654)	\$ 20,523	\$ 102,606	\$ 246,256	
CASH BALANCE						
JULY 1, 2018		\$ 9,574,288	PROJECTED FUND BALANCE ON 6-30-19		\$ 8,213,438	
OCTOBER 31, 2018		\$ 9,245,235	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,213,438/\$27,170,051)			30.23%
NOVEMBER 30, 2018		\$ 9,265,830				

AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

ALLOCATIONS

JULY 1, 2018

OCTOBER 31, 2018

NOVEMBER 30, 2018

\$ 766,405

\$ 510,328

\$ 476,943

PROJECTED FUND BALANCE
ON 6-30-19

PROJECTED FUND BALANCE
AS A % OF BUDGETED
EXPENDITURES
(\$0.0/\$1,289,104)

\$ -

0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO		YEAR TO	TOTAL	BUDGET	DATE
	NOVEMBER 2018	DATE	MONTH	DATE	BUDGET	PERCENT	BUDGET
REVENUES		11/30/2018			2018-2019	(8.33)	PERCENT
							(41.66)
TUITION	\$ 9,338	\$ 77,791	\$ 12,346	\$ 61,728	\$ 148,147	6.30%	52.51%
TUITION REIMBURSEMENT	2,234	10,233	1,571	7,855	18,853	11.85%	54.28%
GRANTS	-	5,840	1,083	5,417	13,000	0.00%	44.92%
OTHER INCOME	18	85	513	2,567	6,160	0.29%	1.38%
TOTAL REVENUES	11,590	93,949	15,513	77,567	186,160	6.23%	50.47%
EXPENDITURES							
SALARY	5,839	57,762	8,323	41,613	99,870	5.85%	57.84%
BENEFITS	2,060	16,472	2,666	13,329	31,990	6.44%	51.49%
PURCHASED SERVICES	360	1,126	463	2,317	5,560	6.47%	20.25%
SUPPLIES / MATERIALS	1,151	2,640	708	3,542	8,500	13.54%	31.06%
CAPITAL OUTLAY	-	-	50	250	600	0.00%	0.00%
OTHER	400	4,151	638	3,188	7,650	5.23%	54.26%
TOTAL EXPENDITURES	9,810	82,151	12,848	64,239	154,170	6.36%	53.29%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,780	11,798	2,665	13,328	31,990		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1,780	\$ 11,798	\$ 2,665	\$ 13,328	\$ 31,990		
CASH BALANCE							
JULY 1, 2018	\$ 119,668		PROJECTED FUND BALANCE				
			ON 6-30-19		\$ 124,345		
OCTOBER 31, 2018	\$ 128,069						
NOVEMBER 30, 2018	\$ 129,849		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$124,345/\$154,170)		80.65%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2018	11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
E-RATE	\$ -	\$ 111,843	\$ 833	\$ 4,167	\$ 10,000	0.00%	1118.43%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	13	2	8	20	15.00%	65.00%
TOTAL REVENUES	3	111,856	835	4,175	10,020	0.03%	1116.33%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	2,381	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	77,249	162,140	48,688	243,441	584,259	13.22%	27.75%
OTHER	-	-	150,287	751,436	1,803,446	0.00%	0.00%
TOTAL EXPENDITURES	77,249	164,521	198,975	994,877	2,387,705	3.24%	6.89%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(77,246)	(52,665)	(198,140)	(990,702)	(2,377,685)		
ALLOCATIONS							
CAPITAL RESERVE	(503,673)	(503,673)	87,776	438,882	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	(503,673)	(503,673)	87,776	438,882	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	(503,673)	(503,673)	87,776	438,882	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (580,919)	\$ (556,338)	\$ (110,364)	\$ (551,820)	\$ (1,324,368)		
CASH BALANCE							
JULY 1, 2018		\$ 1,016,826	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
OCTOBER 31, 2018		\$ 1,041,407	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$2,387,705)				
NOVEMBER 30, 2018		\$ 460,488			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)	
<u>REVENUES</u>								
INSURANCE CLAIMS	\$ 218	\$ 233,353	\$ 417	\$ 2,083	\$ 5,000	4.36%	4667.06%	
OTHER REVENUE	60	290	42	208	500	12.00%	58.00%	
TOTAL REVENUES	278	233,643	459	2,291	5,500	5.05%	4248.05%	
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	23,824	453,909	49,045	245,225	588,540	4.05%	77.12%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
OTHER	-	-	-	-	-	0.00%	0.00%	
TOTAL EXPENDITURES	23,824	453,909	49,045	245,225	588,540	4.05%	77.12%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(23,546)	(220,266)	(48,586)	(242,934)	(583,040)			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	400,000	47,917	239,583	575,000			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	400,000	47,917	239,583	575,000			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	400,000	47,917	239,583	575,000			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (23,546)</u>	<u>\$ 179,734</u>	<u>\$ (669)</u>	<u>\$ (3,351)</u>	<u>\$ (8,040)</u>			
<u>CASH BALANCE</u>								
JULY 1, 2018		<u>\$ 204,924</u>		PROJECTED FUND BALANCE ON 6-30-19	<u>\$ 415,413</u>			
OCTOBER 31, 2018		<u>\$ 408,204</u>						
NOVEMBER 30, 2018		<u>\$ 384,658</u>		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$415,413/\$588,540)	<u>70.58%</u>			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	4	21	-	-	-	0.00%	0.00%
TOTAL REVENUES	4	21	-	-	-	0.00%	0.00%
EXPENDITURES							
SALARY	25,134	98,101	26,088	130,441	313,059	8.03%	31.34%
BENEFITS	9,408	41,193	15,485	77,427	185,824	5.06%	22.17%
PURCHASED SERVICES	-	-	138	690	1,655	0.00%	0.00%
SUPPLIES / MATERIALS	1,202	8,125	1,246	6,229	14,950	8.04%	54.35%
CAPITAL OUTLAY	233	21,263	1,333	6,667	16,000	1.46%	132.89%
OTHER	-	1,703	1,967	9,833	23,600	0.00%	7.22%
TOTAL EXPENDITURES	35,977	170,385	46,257	231,287	555,088	6.48%	30.70%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(35,973)	(170,364)	(46,257)	(231,287)	(555,088)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	100,000	47,183	235,917	566,201		
TOTAL ALLOCATIONS	-	100,000	47,183	235,917	566,201		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	100,000	47,183	235,917	566,201		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (35,973)	\$ (70,364)	\$ 926	\$ 4,630	\$ 11,113		
CASH BALANCE							
JULY 1, 2018	\$ 125,577		PROJECTED FUND BALANCE ON 6-30-19		104,013		
OCTOBER 31, 2018	\$ 91,186						
NOVEMBER 30, 2018	\$ 55,213		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$104,013/\$555,088)		18.74%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO		YEAR TO	TOTAL	MONTHLY	YEAR TO
	NOVEMBER 2018	DATE	MONTH	DATE	BUDGET	BUDGET	DATE
REVENUES		11/30/2018			2018-2019	PERCENT	BUDGET
						(8.33)	(41.66)
LUNCH TICKET REVENUE	\$ 20,984	\$ 75,889	\$ 13,400	\$ 67,000	\$ 160,800	13.05%	47.19%
STATE REVENUE	1,313	1,313	2,783	13,917	33,400	3.93%	3.93%
FEDERAL REVENUE	82,719	116,142	128,869	644,345	1,546,429	5.35%	7.51%
OTHER REVENUE	4,706	14,691	1,350	6,750	16,200	29.05%	90.69%
TOTAL REVENUES	109,722	208,035	146,402	732,012	1,756,829	6.25%	11.84%
EXPENDITURES							
SALARY	54,770	187,115	43,311	216,553	519,726	10.54%	36.00%
BENEFITS	21,995	88,969	20,752	103,760	249,025	8.83%	35.73%
PURCHASED SERVICES	117	1,321	758	3,792	9,100	1.29%	14.52%
SUPPLIES / MATERIALS	92,067	307,804	80,247	401,233	962,959	9.56%	31.96%
CAPITAL OUTLAY	5,414	27,511	4,167	20,833	50,000	10.83%	55.02%
OTHER	309	(4,134)	5,563	27,813	66,750	0.46%	-6.19%
TOTAL EXPENDITURES	174,672	608,586	154,798	773,984	1,857,560	9.40%	32.76%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(64,950)	(400,551)	(8,396)	(41,972)	(100,731)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (64,950)	\$ (400,551)	\$ (8,396)	\$ (41,972)	\$ (100,731)		

CASH BALANCE

JULY 1, 2018	\$ 757,991	PROJECTED FUND BALANCE ON 6-30-19	\$ 610,720
OCTOBER 31, 2018	\$ 433,820	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$610,720/\$1,857,560)	32.88%
NOVEMBER 30, 2018	\$ 374,425		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
	YEAR TO DATE		YEAR TO DATE		TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	11/30/2018	MONTH	DATE	2018-2019	(8.33)	(41.66)
REVENUES							
FEDERAL FUNDS	\$ 674,928	\$ 2,949,990	\$ 238,807	\$ 1,194,034	\$ 2,865,681	23.55%	102.94%
OTHER REVENUE	1,602	453,864	50,098	250,489	601,174	0.27%	75.50%
TOTAL REVENUES	676,530	3,403,854	288,905	1,444,523	3,466,855	19.51%	98.18%
EXPENDITURES							
SALARY	116,555	518,982	112,853	564,264	1,354,233	8.61%	38.32%
BENEFITS	45,341	214,950	48,252	241,260	579,023	7.83%	37.12%
PURCHASED SERVICES	39,900	89,324	13,051	65,257	156,616	25.48%	57.03%
SUPPLIES / MATERIALS	23,912	61,852	16,780	83,900	201,359	11.88%	30.72%
CAPITAL OUTLAY	552,597	3,007,448	135,314	676,571	1,623,770	34.03%	185.21%
OTHER	375	(2,096)	5,675	28,374	68,097	0.55%	-3.08%
TOTAL EXPENDITURES	778,680	3,890,460	331,925	1,659,626	3,983,098	19.55%	97.67%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(102,150)	(486,606)	(43,020)	(215,103)	(516,243)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	503,673	503,673	11,000	55,000	132,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	503,673	503,673	11,000	55,000	132,000		
NET ALLOCATIONS / TRANSFERS	503,673	503,673	11,000	55,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 401,523	\$ 17,067	\$ (32,020)	\$ (160,103)	\$ (384,243)		
JULY 1, 2018		\$ 250,863	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
OCTOBER 31, 2018		\$ 539,734	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2018		\$ 415,446	(\$0.0/\$3,983,098)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
FEDERAL FUNDS	\$ 521,632	\$ 2,590,188	\$ 69,937	\$ 349,687	\$ 839,248	62.15%	308.63%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	521,632	2,590,188	69,937	349,687	839,248	62.15%	308.63%
EXPENDITURES							
SALARY	40,267	168,578	39,916	199,580	478,991	8.41%	35.19%
BENEFITS	15,336	73,473	19,647	98,235	235,765	6.50%	31.16%
PURCHASED SERVICES	9,778	13,065	2,859	14,294	34,306	28.50%	38.08%
SUPPLIES / MATERIALS	2,106	7,106	2,897	14,484	34,762	6.06%	20.44%
CAPITAL OUTLAY	548,528	3,003,379	850	4,249	10,197	5379.31%	29453.55%
OTHER	-	1,142	3,769	18,845	45,227	0.00%	2.53%
TOTAL EXPENDITURES	616,015	3,266,743	69,938	349,687	839,248	73.40%	389.25%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(94,383)	(676,555)	(1)	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	503,673	503,673	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	503,673	503,673	-	-	-		
NET ALLOCATIONS / TRANSFERS	503,673	503,673	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 409,290	\$ (172,882)	\$ (1)	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2018		\$ (154,722)	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
OCTOBER 31, 2018		\$ (64,138)					
NOVEMBER 30, 2018		\$ (180,659)	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$839,248)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
<u>REVENUES</u>	\$ 33,825	\$ 294,081	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	9,090	62,009	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	42,594	135,292	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	540	540	-	-	-	0.00%	0.00%
OTHER	3,680	7,540	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	55,904	205,381	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(22,079)	88,700	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (22,079)</u>	<u>\$ 88,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
<u>CASH BALANCE</u>							
JULY 1, 2018		<u>\$ 414,871</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>\$ -</u>		
OCTOBER 31, 2018		<u>\$ 525,988</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2018		<u>\$ 505,645</u>	(\$0.00/0.00)		<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	11/30/2018	MONTH	DATE	2018-2019	(8.33)	(41.66)
REVENUES							
PROPERTY TAXES	\$ 3,735	\$ 130,466	\$ 266,667	\$ 1,333,333	\$ 3,200,000	0.12%	4.08%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	4,870	9,179	500	2,500	6,000	81.17%	152.98%
TOTAL REVENUES	8,605	139,645	267,167	1,335,833	3,206,000	0.27%	4.36%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	4,250	417	2,083	5,000	0.00%	85.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	260,147	1,300,737	3,121,768	0.00%	0.00%
TOTAL EXPENDITURES	-	4,250	260,564	1,302,820	3,126,768	0.00%	0.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	8,605	135,395	6,603	33,013	79,232		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 8,605	\$ 135,395	\$ 6,603	\$ 33,013	\$ 79,232		

CASH BALANCE

JULY 1, 2018	<u>\$ 2,737,373</u>	PROJECTED FUND BALANCE ON 6-30-19	<u>\$ 2,858,550</u>
OCTOBER 31, 2018	<u>\$ 2,864,163</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES	
NOVEMBER 30, 2018	<u>\$ 2,872,768</u>	(\$2,858,550/\$3,126,768)	<u>91.42%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.66)
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,236	15,515	1,917	9,583	23,000	14.07%	67.46%
TOTAL REVENUES	3,236	15,515	1,917	9,583	23,000	14.07%	67.46%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	9,902	11,891	169,316	846,580	2,031,791	0.49%	0.59%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	9,902	11,891	169,316	846,580	2,031,791	0.49%	0.59%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(6,666)	3,624	(167,399)	(836,997)	(2,008,791)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,666)	\$ 3,624	\$ (167,399)	\$ (836,997)	\$ (2,008,791)		
CASH BALANCE							
JULY 1, 2018		<u>\$ 1,704,761</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>\$ -</u>		
OCTOBER 31, 2018		<u>\$ 1,715,051</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2018		<u>\$ 1,708,385</u>	(\$0.00/\$2,031,791)		<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2018	YEAR TO DATE 11/30/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)
	\$ 1	\$ 104,055	\$ 18,353	\$ 91,765	\$ 220,235	47.25%
<u>REVENUES</u>						
<u>EXPENDITURES</u>						
SALARY	-	-	-	-	-	0.00%
BENEFITS	-	-	-	-	-	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%
OTHER	-	132,417	18,355	91,773	220,255	60.12%
TOTAL EXPENDITURES	-	132,417	18,355	91,773	220,255	60.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1	(28,362)	(2)	(8)	(20)	
<u>ALLOCATIONS</u>						
CAPITAL RESERVE	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1	\$ (28,362)	\$ (2)	\$ (8)	\$ (20)	
<u>CASH BALANCE</u>						
JULY 1, 2018		\$ 150,491		PROJECTED FUND BALANCE ON 6-30-19	\$ 128,682	
OCTOBER 31, 2018		\$ 122,128				
NOVEMBER 30, 2018		\$ 122,129		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,682/\$220,255)	58.42%	

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended November 30, 2018

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	413,400.65		1,575,213.13	7,277,216.26				9,265,830.04
Mill Levy	120,997.37		355,945.91					476,943.28
Capital Reserve	459,031.59		1,456.09					460,487.68
Insurance	352,648.83		32,009.02					384,657.85
Colorado Preschool	54,041.21		1,171.52					55,212.73
Federal Programs	394,120.78		21,325.08					415,445.86
Pupil Activities	338,571.61		83,986.05		71,906.00	11,181.72		505,645.38
Daycare	122,015.14		7,834.48					129,849.62
Bond Redemption		2,872,768.24						2,872,768.24
Building Fund	-		1,708,385.31					1,708,385.31
Food Services	142,142.94		232,281.82					374,424.76
Private Purpose Trust	35,957.57				25,050.33		61,121.66	122,129.56
<u>Total General Ledger Balance</u>	<u>2,432,927.69</u>	<u>2,872,768.24</u>	<u>4,019,608.41</u>	<u>7,277,216.26</u>	<u>96,956.33</u>	<u>11,181.72</u>	<u>61,121.66</u>	<u>16,771,780.31</u>
<u>Per Bank Statements</u>								
General Fund	1,508,949.25		1,575,213.13	7,277,216.26				10,361,378.64
Mill Levy	120,997.37		355,945.91					476,943.28
Capital Reserve	459,031.59		1,456.09					460,487.68
Insurance	352,648.83		32,009.02					384,657.85
Colorado Preschool	54,041.21		1,171.52					55,212.73
Federal Programs	394,120.78		21,325.08					415,445.86
Pupil Activities	340,924.60		83,986.05		71,906.00	11,181.72		507,998.37
Daycare	122,015.14		7,834.48					129,849.62
Bond Redemption		2,872,768.24						2,872,768.24
Building Fund			1,708,385.31					1,708,385.31
Food Services	142,142.94		232,281.82					374,424.76
Private Purpose Trust	44,207.57				25,050.33		61,121.66	130,379.56
<u>Total Bank Balance</u>	<u>3,539,079.28</u>	<u>2,872,768.24</u>	<u>4,019,608.41</u>	<u>7,277,216.26</u>	<u>96,956.33</u>	<u>11,181.72</u>	<u>61,121.66</u>	<u>17,877,931.90</u>
<u>Reconciling Items</u>	<u>1,106,151.59</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,106,151.59</u>
Outstanding Checks - Clearing	1,094,607.66							
Outstanding Checks - Payroll	940.94							
Outstanding Checks - HS Act	2,352.99							
Outstanding Checks - Scholarship	8,250.00							
	<u>1,106,151.59</u>							